

HOTEL SOLUTIONS LONDON LIMITED

DOCUMENTS FOR CREDITORS AND SHAREHOLDERS

Table of Contents

LIQUIDATOR'S COMBINED ANNUAL PROGRESS REPORT TO 28 NOVEMBER 2022 AND FINAL ACCOUNT TO CREDITORS AND MEMBERS TO 28 JANUARY 2023 2

LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT..... 7

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT..... 8

APPENDIX 1: ROUTINE WORK UNDERTAKEN IN REPORTING PERIOD 9

APPENDIX 2: TIME COSTS ANALYSIS IN REPORTING PERIOD 10

APPENDIX 3: TIME COSTS ANALYSIS - TOTAL TO REPORTING DATE 10

NOTICE OF FINAL ACCOUNT 11

NOTICE OF ABOUT FINAL DIVIDEND POSITION 12

HOTEL SOLUTIONS LONDON LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

LIQUIDATOR'S COMBINED ANNUAL PROGRESS REPORT TO 28 NOVEMBER 2022 AND FINAL ACCOUNT TO CREDITORS AND MEMBERS TO 28 JANUARY 2023

STATUTORY INFORMATION

Registered name of Company	Hotel Solutions London Limited
Company number	05521998
Former registered name	None
Trading names or styles	Hampton by Hilton – Corby North; Park Inn Doncaster
Current registered office	Popeshead Court Offices, Peter Lane, York YO1 8SU
Former registered office	C/O Frp Advisory Llp 10 Furnival Street London EC4A 1YH; 3rd Floor, 1 Olympic Way, Wembley, Middlesex HA9 ONP
Principal trading address	3rd Floor, 1 Olympic Way, Wembley, Middlesex HA9 ONP
Principal trading activity	Other cleaning activities
Liquidator's name, firm name, address and contact information	Andrew Jeremy Wood [16072] of Silva Insolvency & Recovery Services Limited, Popeshead Court Offices, Peter Lane, York YO1 8SU caseadmin@silva-irs.com 01904 238114
Liquidator's date of appointment	29 March 2022
Actions of Joint Liquidators'	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both Liquidator acting jointly or alone.
Previous Liquidator details Haslers Old Station Road, Loughton, Essex IG10 4PL	Nicholas Nicholson Appointed: 29/11/2012 Removal: 29/03/2022 Richard Hooper Appointed: 29/11/2012 Removal: 15/04/2016 Stratford Hamilton Appointed: 15/04/2016 Removal: 13/10/2017 Dominic Dumville Appointed: 13/10/2017 Removal: 16/01/2020
Annual reporting period start date	29 November 2021
Annual reporting period end date	28 November 2022
Final reporting period start date	29 November 2022
Final reporting period end date	28 January 2023

BACKGROUND

The Company was previously in Administration with FRP Advisory who sold the business and assets of the Company as a going concern to Housekeeping Solutions Limited ("HSL"). A surplus

from the Administration in the amount of £58,822.62 was received into the Creditors' Voluntary Liquidation.

A review of the Company's books and records had revealed a potential claim against the Directors which was considered with solicitors. Following the receipt of further advice, it was determined that pursuing that claim would not result in a return to creditors and work was therefore discontinued.

LIQUIDATORS' ACTIONS SINCE APPOINTMENT

I replaced Nicholas Nicholson of Haslers as Liquidator with effect 29 March 2022 following a block transfer order.

Since my appointment, I have reviewed case files and submitted all the necessary documentation following my appointment as Liquidator. As there are no further matters to pursue, I will now take steps to close the liquidation and seek my release as Liquidator.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account is enclosed. The balance of funds is held in an interest-bearing estate bank account.

ASSET REALISATIONS

Surplus from Administration

Funds totaling £58,906.73 has been received from the former Administrators.

VAT reclaim

VAT of £10,637.75 was reclaimed being the balance due from the Administration period.

Surplus from LTSBCF

Lloyds TSB Commercial Finance ("LTSBCF") who held a fixed and floating charge over the company's assets were paid in full during the Administration. Their ledger contained a surplus of £393.25 which was recovered in the liquidation.

Surplus from LTSBCF re TCS

Totally Clean Solutions ("TCS") was a subsidiary of the company and went into Administration the same time, with FRP also being appointed as Administrators.

LTSBCF also held a fixed and floating charge over the assets of TCS with a cross guarantee in place against the company.

During the Administration the company paid £130,000.00 being the balance due by TCS to LTSBCF under the terms of the cross guarantee. As a result, the company holds a subrogated claim for this amount against TCS. TCS was dissolved following the completion of the Administration.

LTSBCF assigned the balance of TCS' debtors ledger to the company and a balance of £1822.49 has been received. According to the ledger there remains a significant balance due, however it would appear that a large proportion of the debts are disputed. We have not received further funds in this respect.

LIABILITIES

Secured creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has granted a fixed and floating charge to Lloyds TSB Commercial Finance Limited ("LTSBCF"). As detailed in the previous Administrators' reports to creditors LTSBCF's debt was discharged in full during the Administration. Accordingly, there are no secured creditors in this case.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case, as the former charge-holder was discharged in full, from fixed charge realisations during the Administration, there are no creditors secured by a floating charge, accordingly the prescribed part provisions do not apply.

Preferential creditors

The statement of affairs did not anticipate any preferential creditors and no such claims have been received.

Crown creditors

The statement of affairs included £2,263,510 owed to HM Revenue & Customs ("HMRC"). HMRC's final claim of £1,960,139.17 has been received.

Unsecured creditors

The statement of affairs included 173 unsecured creditors, not including HMRC, with an estimated total liability of £713,502.49. I have received claims from 17 creditors at a total of £74,753.40. I have not received claims from 155 creditors with original estimated claims in the statement of affairs of £699,049.94.

DIVIDEND PROSPECTS

There is now no prospect of a dividend to creditors in this matter.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

As previously reported, an initial investigation was undertaken into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

A number of potential claims were identified relating to payments made on behalf of the directors and the previous Liquidator consulted with solicitors as to the strength of the claims which might be made in this case. It was previously reported that Liquidators were advised in relation to certain claims the prospects of success were low. These discussions have now ended following the conclusion being reached that any action would not result in a recovery for the benefit of creditors in this case.

LIQUIDATORS' REMUNERATION

Liquidators' remuneration was approved on a time cost basis.

From	Appointment	Reporting period start date
To	Reporting period end date	Reporting period end date
Time costs (£)	138,588.59	3,649.50
Total hours	530.7	18.0
Average charging rate	261.13	202.75

Remuneration drawn	44,213.82	34,393.82
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LIQUIDATORS' EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

From	Appointment	Reporting period start date
To	Reporting period end date	Reporting period end date
Expenses accrued/incurred (including professional fees) (£)	38,453.30	5,011.82
Expenses drawn (£)	38,453.30	5,011.82
Expenses still to be paid (£)	-	-

For a breakdown of expenses incurred and drawn both cumulatively and in the reporting period please refer to note 2 to the receipts and payments account.

For a breakdown of category 1 disbursements incurred and drawn both cumulatively and in the reporting period please refer to note 3 to the receipts and payments account.

Professional Advisor	Nature of Work	Basis of Fees
Wedlake Bell, following merger with Moon Beever	Solicitors	Conditional Fee Arrangement

Moon Beevers' time costs and disbursements to 28 November 2021 total £16,673.75 plus VAT, of which £5,000.00 of which has been paid in the period since 29 November 2021. Wedlake Bell, formerly Moon Beever, have been advising on the various claims identified in this matter.

The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made and am satisfied that they are reasonable in the circumstances of this case.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Joint Liquidators' remuneration and expenses within 21 days of their receipt of this final account. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being

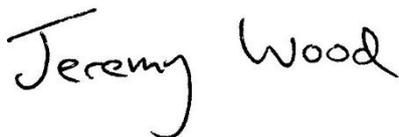
excessive, within 8 weeks of their receipt of this final account. Any secured creditor may make a similar application to court within the same time limit.

Information available	Web address
Silva Insolvency & Recovery Services Ltd's fee policy	www.silva-irs.com/useful-information
Information to comply with the Provision of Services Regulations, some general information about Silva Insolvency & Recovery Services Ltd, including about our complaints policy and Professional Indemnity Insurance	www.silva-irs.com/useful-information
R3 (the Association of Business Recovery Professionals) have published further information about creditors' rights at their micro-site.	www.creditorinsolvencyguide.co.uk
A copy of 'A Creditors Guide to Liquidators' Fees' published by R3. <i>Please note that there are different versions of the Guidance Notes and in this case you should refer to the November 2011 version.</i>	www.icaew.com/technical/insolvency/understanding-business-restructuring-and-insolvency/creditors-guides

SUMMARY

The winding up of the Company is now for all practical purposes complete and I am seeking the release of myself as Liquidator of the Company. Creditors should note that provided no objections to my release are received I shall obtain my release as Liquidators following the delivery of the final notice to the Registrar of Companies, following which our case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Andrew Jeremy Wood on 01904 238114, or by email at caseadmin@silva-irs.com.



JEREMY WOOD
LIQUIDATOR

LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

From To	SoA £	29/11/2012	29/11/2021	29/11/2022	Total
		28/11/2021 £	28/11/2022 £	28/01/2023 £	28/01/2023 £
RECEIPTS					
Rates refund		10,375.72			10,375.72
Surplus from Administration		58,906.73			58,906.73
VAT reclaim for Admin period		10,637.75			10,637.75
Lloyds TSB Inv Fin surplus		393.25			393.25
Lloyds TSB Inv Fin surplus - TCS		1,822.49			1,822.49
Bank Interest Gross		576.91			576.91
		82,712.85			82,712.85
PAYMENTS					
Specific Bond		135.00	-		135.00
Office Holders Fees		9,820.00	34,393.82		44,213.82
Rating Agent Fee		1,865.28	-		1,865.28
Travel		283.89	8.82		292.71
Land Registry		18.00	3.00		21.00
Forensic Accountants		25,021.90	-		25,021.90
Agents/Valuers Fees (2)		1,050.00	-		1,050.00
Legal Fees (1)		4,456.00	5,000.00		9,456.00
Legal Expenses		364.75	-		364.75
Corporation Tax		45.73	-		45.73
Miscellaneous				0.03	0.03
Stationery & Postage		74.40	-		74.40
Statutory Advertising		172.23	-		172.23
		43,307.18	39,405.64	0.03	82,712.85
Net Receipts/(Payments)		39,405.67	- 39,405.64	0.03	-
MADE UP AS FOLLOWS					
Vat Receivable		568.75	- 568.75		-
Barclays Bank plc		-	0.03	- 0.03	-
Metro Bank		38,836.92	- 38,836.92		-
		39,405.67	- 39,405.64	0.03	-

Liquidator

Andrew Jeremy Wood

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

1. VAT is recoverable.
2. Expenses – further information

Expenses	Cumulative		Annual Reporting period	
Type	£ Incurred	£ Drawn	£ Incurred	£ Drawn
Agent/Valuers fees	1,050.00	1,050.00	-	-
Forensic Accountants	25,021.90	25,021.90	-	-
Miscellaneous	0.03	0.03	-	-
Legal fees	9,456.00	9,456.00	5,000.00	5,000.00
Rating Agent fees	1,865.28	1,865.28	-	-
Disbursements – cat. 1	1,060.09	1,060.09	11.82	11.82
Total expenses	38,453.30	38,453.30	5,011.82	5,011.82

There have been no expenses incurred or paid since the end of the annual reporting period except for 0.03 which has been donated to charity.

3. Office holder disbursements – further information

Disbursements - category 1	Cumulative		Annual Reporting period	
Type	£ Incurred	£ Drawn	£ Incurred	£ Drawn
Land Registry	21.00	21.00	3.00	3.00
Legal Expenses	364.75	364.75	-	-
Stationary & Postage	74.40	74.40	-	-
Statutory advertising	172.23	172.23	-	-
Statutory bond	135.00	135.00	-	-
Travel	292.71	292.71	8.82	8.82
Total disbursements - cat. 1	1,060.09	1,060.09	11.82	11.82

There have been no disbursements incurred or paid since the end of the annual reporting period.

APPENDIX 1: ROUTINE WORK UNDERTAKEN IN REPORTING PERIOD1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Supervising the work of advisors instructed on the case to assist in dealing with pension schemes; obtaining reports and updates from them on the work done; and checking the adequacy of the work done.
- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing Corporation Tax returns.

2. Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

APPENDIX 2: TIME COSTS ANALYSIS IN REPORTING PERIOD

Classification of work function	ACTUAL					Total hours	£ Time cost	£/HOUR Average hourly rate
	Office Holder	Manager	Snr Administrator	Administrator				
Administration and planning								
Case planning		0.4			9.0	9.4	1028.00	109.36
Maintenance of records			4.6	0.5		5.1	1542.50	302.45
Statutory reporting	0.5	2.2				2.7	959.00	355.19
	0.5	7.2	0.5		9.0	17.2	3529.50	205.20
Creditors								
Communication with creditors				0.8		0.8	120.00	150.00
	0.0	0.0		0.0		0.8	120.00	150.00
Total hours	0.5	7.2	0.5	9.0		18.0	3649.50	202.75
Total fees claimed (£)							3649.50	

APPENDIX 3: TIME COSTS ANALYSIS - TOTAL TO REPORTING DATE

Classification of work function	ACTUAL					Total hours	£ Time cost	£/HOUR Average hourly rate
	Office Holder	Manager	Snr Administrator	Administrator				
Administration and planning								
Administrative Set-up			1.6	16.9		18.5	1840.00	99.46
Appointment Notification			3.5	0.2		3.7	605.00	165.75
Case planning	9.7	25.7	16.4	29.2		80.9	19105.58	236.21
Case specific matters				0.1		0.1	12.00	120.00
INS Cashiering			0.1	12.8		12.9	1358.00	105.68
Maintenance of records	8.6	31.7	16.0	8.7		64.9	17744.76	273.28
Other general admin				0.4		0.4	38.00	95.00
Statutory reporting	1.8	22.6	6.5	15.4		46.3	11689.50	252.47
	20.1	80.0	44.0	83.6		227.6	52392.84	230.18
Creditors								
Communication with creditors	0.8	3.0	20.5	4.3		28.6	5883.25	206.07
Creditor claims		0.6	6.6	0.2		7.4	1603.00	216.62
	0.8	3.0		4.3		36.0	7486.25	208.24
Investigations								
CDDA reports	0.5	1.0	5.7			7.2	1646.50	228.68
Investigating Antecedent Transactions	38.4	117.2	73.7			229.3	70056.50	305.52
SIP 2 Review			12.4			12.4	2371.00	191.21
	38.9	118.2	91.8	0.0		248.9	74074.00	297.61
Realisation of assets								
Debt collection	0.5	6.5	5.8			12.8	3471.00	271.17
Identifying, securing, insuring assets			4.4	0.2		4.6	897.00	195.00
Property, Business and Asset Sales		0.9				0.9	267.50	314.71
	0.0	0.0	4.4	0.2		18.3	4635.50	254.00
Total hours	20.9	83.0	48.4	88.1		530.7	138588.59	261.13
Total fees claimed (£)							138588.59	

NOTICE OF FINAL ACCOUNT

Registered name of Company	Hotel Solutions London Limited
Company number	05521998
Former registered name	None
Trading names or styles	Hampton by Hilton – Corby North; Park Inn Doncaster
Current registered office	Popeshead Court Offices, Peter Lane, York YO1 8SU
Former registered office	C/O Frp Advisory Llp 10 Furnival Street London EC4A 1YH; 3rd Floor, 1 Olympic Way, Wembley, Middlesex HA9 0NP
Principal trading address	3rd Floor, 1 Olympic Way, Wembley, Middlesex HA9 0NP
Principal trading activity	Other cleaning activities

Notice is hereby given to the creditors of the company under rule 6.28 of the Insolvency (England and Wales) Rules 2016 and in accordance with section 106 of The Insolvency Act 1986 that the administration of the liquidation is complete and:

1. that the company's affairs are fully wound up;
2. that the creditors have the right to request information from the liquidator under rule 18.9;
3. that the creditors have the right to challenge the liquidator's remuneration and expenses under rule 18.34;
4. that a creditor may object to the release of the liquidator by giving notice in writing to the liquidator before the end of the prescribed period;
5. that the prescribed period is the period ending at the later of
 - (i) eight weeks after delivery of the notice, or
 - (ii) if any request for information under rule 18.9 or any application to court under that rule or rule 18.34 is made, when that request or application is finally determined;
6. that the liquidator will vacate office under section 171 on delivering to the registrar of companies the final account and notice saying whether any creditor has objected to release; and
7. that the liquidator will be released under section 173(2) at the same time as vacating office unless any of the company's creditors objected to the liquidator's release.

Creditors requiring further information regarding the above, should contact me at Silva Insolvency & Recovery Services Ltd, Popeshead Court Offices, Peter Lane, York YO1 8SU or by telephone on 01904 238114, or by email at caseadmin@silva-irs.com.

Date of notice	28 January 2023
Liquidator's name, firm name, address and contact information	Andrew Jeremy Wood [16072] of Silva Insolvency & Recovery Services Limited, Popeshead Court Offices, Peter Lane, York YO1 8SU caseadmin@silva-irs.com 01904 238114
Liquidator's appointment date	29 March 2022

NOTICE OF ABOUT FINAL DIVIDEND POSITION

Registered name of Company	Hotel Solutions London Limited
Company number	05521998
Former registered name	None
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Former registered office	C/O Frp Advisory Llp 10 Furnival Street London EC4A 1YH; 3rd Floor, 1 Olympic Way, Wembley, Middlesex HA9 0NP
Principal trading address	3rd Floor, 1 Olympic Way, Wembley, Middlesex HA9 0NP
Principal trading activity	Other cleaning activities

Notice is hereby given to the creditors of the company under rule 14.37 of the Insolvency (England and Wales) Rules 2016 that no dividend will be declared to unsecured creditors.

A dividend will not be declared to non-preferential unsecured creditors as the funds realised have been used to make prior dividends to unsecured creditors and to make payments to meet the expenses of the liquidation.

The liquidator will now proceed to conclude the liquidation and therefore any claims against the assets of the company are required to be established by 9 March 2023.

Creditors requiring further information regarding the above, should contact me at Silva Insolvency & Recovery Services Ltd, Popeshead Court Offices, Peter Lane, York YO1 8SU or by telephone on 01904 238114, or by email at caseadmin@silva-irs.com.

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